

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Acquisition Oil Corp.					
Reporting Year	From	2020/01/01	To:	2020/12/31	Date submitted	2021/05/30
Reporting Entity ESTMA Identification Number	E220400		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Jerry Lam	Date	2021/05/30
Position Title	VP Finance & Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Northwest Alberta		3,150,000	440,000					3,590,000	Royalties paid in-kind total \$3,150,000 and are valued at the fair market value of the volumes taken in-kind, based on the Company's realized sales price. Fees represent lease rentals and AER admin and orphan fund levy fees.

Additional Notes³: All payments are reported in Canadian dollars. All amounts have been rounded to the nearest \$10,000 per NRCan guidance.