



## HEALTH, SAFETY AND ENVIRONMENTAL (HSE) POLICY

Acquisition Oil Corp. (Acquisition Oil) is committed to a strong health, safety and environmental management system (HSE MS) that protects its employers, prime contractors, supervisors, workers, contractors, suppliers, self-employed persons, temporary staffing agencies, visitors and the public (our stakeholders), the natural environment and its property from incidents. Acquisition Oil is also committed to conducting all of our activities in a proactive manner, consistent with the environmental regulations that govern our industry.

In fulfilling this commitment, Acquisition Oil will:

- Comply with all applicable HSE legislation related to our business activities, and strive to exceed those requirements where a reasonable opportunity to provide a higher standard of HSE management exists.
- Strive to eliminate any foreseeable hazards, ensure no harm to our personnel or the public, and consider the actions we take to prevent property damage, incidents or personal injury/illnesses.
- Safeguard the environment, including prevention and the mitigation of environmental impacts, and be prepared to provide a timely and effective response to unexpected releases of environmental contaminants.
- Maintain and continuously improve our comprehensive HSE Management System (HSE MS) through setting targets, regular inspections and audits, and reviewing and reporting our results.
- Provide resources, training and technology to meet our HSE objectives.
- Ensure Acquisition Oil management and supervisors comply with HSE requirements as they relate to the planning, operation and maintenance of facilities and equipment.
- Ensure all personnel perform their jobs properly in accordance with established policies, standards, codes of practice, safe work practices and safe operating procedures.
- Establish maximum cooperation based on a strong sense of personal responsibility.

Acquisition Oil firmly believes that in order for the Company to be successful, the HSE MS must be implemented and continually improved upon. This system must be owned by all personnel including both management and workers. Acquisition Oil will always strive for safe, well-executed, on-time, on-budget, profitable operations that project confidence within the company, our stakeholders and the public.

In order to keep this Policy current, it will be reviewed annually.

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Colin Witwer  
**President & CEO**  
Acquisition Oil Corp.

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